



From Our Director

This past year provided opportunities to help more clients in new ways thanks to many new partners. First State Bank brought new dollars for IDA and WISH. Coconino County and Coconino Community College partnered to provide YouthBuild. Thanks to Paul Brinkman, our attorney, the City and State joined us and the private owners of Vickers Park for homeownership for working families. Sharon Manor is in the midst of being spruced up thanks to a City CDBG grant, YouthBuild, Kiwanis and wonderful volunteers. We are grateful to all our partners for allowing us to continue **Building Opportunities Through Housing And Neighborhood Development Services.**

Financial Notes

Assets

Current Assets	\$ 753,386
Land, Buildings & Equipment	\$ 393,929
Other Assets	\$ 282,763
Total Assets	\$1,430,078

Liabilities & Net Assets

Current Liabilities	\$ 442,429
Long Term Liabilities	\$ 460,424
Net Assets	\$ 527,405
Total Liabilities & Net Assets	\$1,430,078



By The Numbers

Homebuyers Assistance Programs

<u>This Year</u>		<u>Historically</u>
21	BOTHANDS New Homeowners	212
\$64,600	BOTHANDS Financial Assistance	\$763,500
\$51,705	IDA & WISH Matching Funds	\$123,863
\$339,296	CHAP Financial Assistance	\$1.9 million
\$75,000	HOME Financial Assistance	592,809
\$2.5 million	Leveraged in Private Mortgages	\$24.5 million
19	Families Received Foreclosure Counseling	19

Sharon Manor

21 families, with 45 children, lived at Sharon Manor this year. Highlights of the 07/08 program include increased community activities and safety awareness programs, dance therapy, increased infant and toddler developmental delay services, and budget counseling. During the year, 95% of residents living at Sharon Manor increased their household income, improving their capacity to identify and maintain safe, decent and affordable housing in the future. Twenty residents, or 95%, improved their marketability in the job field through continuing education or vocational training. Of the residents who graduated or left the Sharon Manor program in the past year, 83% have now secured affordable permanent housing.

YouthBuild & Development

BOTHANDS, Inc. partnered with Coconino County and Coconino Community College to start a YouthBuild Program in which at risk youth obtain a diploma, learn construction skills & build affordable homes. With the beginning of our Vickers Park Project, two homes were rehabilitated and sold to low-income first time homebuyers. Six more will be completed during the next fiscal year and all homes will be permanently affordable.

Major Donors

+\$1,000 in FY07/08

The Dream Builders' Society

Anne Ainsworth

Jay Bowers & Friends at CertaPro Painters

The Carlson Family

Debbie & Max Cutlip

Felix & Karen Durazo

Allen & Cheryl Edgar

Phil & Brenda Garrod

The Guard Family

Helen Hudgens Ferrell

Karen Hueston

Peter & Cathy Joima

The Lembke Family & Friends at Coldwell Banker/NARICO

Howard McBride

Devona & Greg McLaughlin

Dudley Merkel & Sue Harris

Maret Mitchell & John Lundgren

The Silveus Family

Community Partners

Action Appraisers

Arizona Cardinals Charities

Arizona Diamondbacks Foundation

Bank of America Foundation

Brian and Ann Blue & the Macy's Foundation

City of Flagstaff

Cocconino County Board of Supervisors

Flagstaff Community Foundation

Flagstaff Sunrise Lions Club

Forest Highlands Foundation

Frank & Nancy Branham

JP Morgan Chase Foundation

Mike Brackin / HomCo Ace

National Bank of Arizona

Northern Arizona Association of Realtors

Derek & Christine Pope

Rural Community Assistance Corporation

San Juan Constructors

Soroptimist International of the Arizona Peaks

Bill Spreitzer

United Way of Northern Arizona

Verizon Foundation

Wells Fargo



Our Vision

All residents will have access to safe, decent and affordable housing with an opportunity for upward mobility.

Board of Directors 2007-2008

Jeanette Baca

Century 21 Metro Alliance

Kim Branson, Secretary

Pioneer Title

Brian Carlson

Majestic Development

Debbie Cutlip

National Bank of Arizona

Kim Dawson

Arizona State Credit Union

Jack Doggett

Doggett Real Estate

Jesse Dominguez

Flagstaff Housing Authority

Felix Durazo

National Bank of Arizona

Cheryl Edgar, Treasurer

State Farm Insurance

Jean Griego

Sunnyside Neighborhood Assoc

Mark Guard

Guardian Appraisal Service

Dave Lembke

Coldwell Banker/NARICO

Michael Marquess

Action Appraisers

Scott Perelstein, Vice-Pres.

RE/MAX Peak Properties

Jean Richmond-Bowman

Toltec Strategies

Brenda Silveus, President

Pioneer Title Agency

Libby Silva

Retired

Lucia Slim

ASKAN Foundation

Our Team 2007-2008

Helen Hudgens Ferrell

Executive Director

Devonna McLaughlin

Assistant Director

Sharon Manor Staff:

Barbara Church

Program Manager

Carol Hudenko

Case Manager II

Alysa Williams

Children's Program Coordinator

Jenelle Waitman

Child Care Provider

Meg Heneghan

Office Manager

Flagstaff's Non-Profit Experts in Housing

2304 N. Third Street, Flagstaff, AZ 86004

(928) 214-7456 www.bothands.org



Homebuyers Assistance

Program Staff:

Cher Ferry

Homebuyer Consultant

Carmen Johnson

Homebuyer Consultant

Tokya Colpitts

Match Savings Prgm. Coord.

Development Staff:

Steve Drumright

Construction Manager

Ken Myers

YouthBuild Crew Supervisor